

Explanation of variances – pro forma

Name of smaller authority: Longdon, Queenhill & Holdfast Parish Council
 County area (local councils and parish meetings only): Worcestershire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	24,591	23,775				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	11,671	13,056	1,385	11.87%	NO		
3 Total Other Receipts	4,789	2,940	-1,849	38.61%	YES		WCC overpaid receipt for Lengthsman in 2021/22 (£1431) and recovered in 2022/23
4 Staff Costs	4,852	90	-4,762	98.15%	YES		Clerk resigned due to ill health. No Clerk employed during 2022/23 (-£4852)
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	12,424	9,239	-3,185	25.64%	YES		2021/22 costs included capital investment on VAS (£4336) not made in 2022/23
7 Balances Carried Forward	23,775	30,442			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	See reserves tab.
8 Total Cash and Short Term Investments	23,775	30,442				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	45,550	44,772	-778	1.71%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Play equipment	3000		
Traffic equipment	2000		
Clerk equipment	1000		
Grant/loan for VH	1000		
Reserve 5			
Reserve 6			
Reserve 7			
		<hr/>	7000
General reserve	23442	<hr/>	
		23442	
Total reserves (must agree to Box 7)		<hr/>	30442
			<hr/> <hr/>