

Explanation of variances – pro forma

Name of smaller authority: Longdon Queenhill and Holdfast

County area (local councils and parish meetings only)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/2019 £	2019/2020 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	19,113	20,144					
2 Precept or Rates and Levies	10,944	10,962	18	0.16%	NO		
3 Total Other Receipts	2,648	9,032	6,384	241.07%	YES		Insurance reimbursement of £6,175 for the rebuild of the bus shelter.
4 Staff Costs	4,992	4,745	-247	4.95%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,569	16,595	9,026	119.24%	YES		A payment of £7290 was for the rebuild of the bus shelter - necessitated by a lorry knocking it down. Also the sum of £1554 for the purchase of a defibrillator.
7 Balances Carried Forward	20,144	18,797			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	20,144	18,797				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	39,283	45,550	6,267	15.95%	YES		Bus shelter was listed as a £3000 asset. It was rebuilt at a cost of £7290 so the asset figure was raised to match - see note above. A new bench was also required as part of the refurbishment at a cost of £503.35 and a defibrillator and cabinet were purchased at a cost of £1554
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable