Explanation of variances – pro forma

Longdon Queenhill and Holdfast Worcestershire

Insert figures from Section 2 of the AGAR in all <u>Blue</u> highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the

- wext, please provide fun explanations, including green boxes where relevant:

 variances of more than 15% between totals for individual boxes (except variances of less than £200);

 New from 2020/21: variances of £100,000 or more require explanation regardless of the % variation year on year;

 a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	20,144	18,798				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	10,961	11,671	710	6.48%	NO	
3 Total Other Receipts	9,032	5,456	-3,576	39.59%	YES	See below
4 Staff Costs	4,598	4,106	-492	10.70%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	16,741	7,228	-9,513	56.82%	YES	See below
7 Balances Carried Forward	18,798	24,591				VARIANCE EXPLANATION NOT REQUIRED
					YES	EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES
8 Total Cash and Short Term Investments	18,798	24,591				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and A	45,550	45,550	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

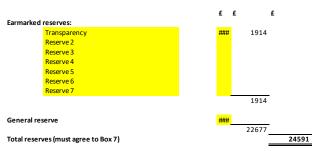
BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

Other Receipts anal	ysis (box 3)			
		2019/20	2020/21	
				Extraordinary item - insurance claim in 2019/20 with final
	Insurance receipt	6175	504	payment in following year
	Loan Repayments	600	200	Loan to village hall fully repaid during 2020/21
				No VAT reclaim made in 2019/20: claim for year made and
	VAT reclaim	0	2826	paid in following year
	Lengthsman repayment	2257	1427	2020/21 repayment to be received in following year
	MHDC grant		500	One-off item
	- J	9032	5457	
Other Payments (bo	ox 6)			
		2019/20	2020/21	
	Bus Shelter rebuild	7290		One-off repair item
	Defibrillator and Cabinet	1554		One-off purchase
	Phone Box materials	205		One-off purchase
	Revenue expenditure	7692	7228	·

Reserves (box 7)

Explanation for 'high' reserves

(Please complete the highlighted boxes.)
Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:



 $Reserves \ are \ slightly \ over \ the \ threshold \ of twice \ the \ annual \ precept. \ This \ is \ anticipated \ to \ be \ a \ temporary$ issue, caused by lower than anticipated spending during the coronavirus pandemic. $The financial budget for 2021/22 \ anticipates the reserves will be reduced by approximately £1,200 \ by the$ end of the year.